

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 17.01.2025**

**Appeal No. 403 of 2024**  
**(Alongwith Misc. Application No. 155 of 2024]**

M/s Capital Money Mantra  
(Prop. Gaurav Yadav) ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vedchetan Patil, Advocate for the Appellant.

Ms. Gulnar Mistry, Advocate with Mr. Ravishekhar Pandey and  
Ms. Neha Rautela, Advocates i/b Agama Law Associates for the  
Respondent.

**ORDER:**

Learned Advocate for the appellant submitted that in compliance with the impugned order, appellant has issued a paper publication. Adverting to paragraph 11 of the impugned order, he submitted that SEBI has not quantified the exact amount of fee collected from the noticees. Therefore, the Tribunal may dispose of this appeal directing the appellant to refund the amount to such persons, who may lodge their claim.

2. Learned Advocate for the respondent submitted that the SEBI has quantified the amount in the tabular column in paragraph 6 of the impugned order. The total aggregate value of credit transactions is Rs. 1,19,38,400/-. She sought time to file a detailed reply.

3. SEBI is granted four weeks time to file reply and two weeks thereafter to the appellant to file rejoinder.

4. By consent, call on 09.04.2025.

Justice P.S. Dinesh Kumar  
Presiding Officer

Dr. Dheeraj Bhatnagar  
Technical Member

17.01.2025  
msb